# WVTF Newsletter

# **April 2011**

## > LEADERSHIP ROLE CHANGES IN THE WESTVIEW TASKFORCE:

Co-Chairs: Opher Pail and Tad Sudol

Secretary: Felix Santella Treasurer: VACANT

- Nina Freedman resigned as Secretary but has stayed on as a Taskforce Director.
- Felix Santella resigned as Treasurer and was subsequently nominated and approved by the Board of Directors as Secretary.

"The Taskforce is soliciting the WVTF Tenant membership for a Treasurer appointee, preferably an individual with some financial expertise."

#### > PRIVATIZATION:

Discussions with Owners Re: terms are ongoing and significant progress has already been made. Positive discussions continue also with DHCR, RIOC and politicians.

- Waiting on receipt of updated offer documents from Owners.
- We are engaging legal representation which will be budgeted and paid for as part of the deal.
- Negotiations positive and progressing on:
  - Price structure
  - Building Mortgage Refinancing
  - Funds for Repair
  - Structure of Flip Tax
  - Rent protections for residents who choose not to buy their apartments
  - Commercial Spaces in Westview Building

#### > SOME NEW NEWS:

- All Westview elevators, for both 595 and 625 are planned to be upgraded this year, estimated start date is July.
- You can find the WVTF Board of Directors Meeting Minutes on the WVTF web site.

#### > NEW WVTF COMMITTEES FORMED:

#### Elevator Upgrade - Design Committee , Tad Sudol, Chair

**Objective:** to recommend a new elevator design to the owner and contractor for consideration and inclusion in the upgrade.

## Tenant-Management Relations Committee , Slavica Pleca-Gak, Chair

**Objective:** to address and resolve common, high priority Tenant issues with RY Management. Stay tuned for future communication from this committee.